

Labor Shortage Fund
Balance Sheet - Statutory Basis

June 30, 2003
 (Amounts in thousands)

	<u>2003</u>	<u>2002</u>
ASSETS		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	<u>-</u>	<u>-</u>
Fund balance:		
Designated for specific purpose.....	<u>-</u>	<u>-</u>
Total fund balance (deficit).....	<u>-</u>	<u>-</u>
Total liabilities and fund balance.....	<u>\$ -</u>	<u>\$ -</u>

Labor Shortage Fund

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
(Amounts in thousands)

	2003	2002
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Miscellaneous.....	\$ -	\$ 33
Total revenues.....	_____	33
Other financing sources:		
Operating transfers in.....	_____	_____
Total other financing sources.....	_____	_____
Total revenues and other financing sources.....	_____	33
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Higher education.....	_____	_____
Total expenditures.....	_____	_____
Other financing uses:		
Operating transfers out.....	_____	1,499
Total other financing uses.....	_____	1,499
Total expenditures and other financing uses.....	_____	1,499
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	-	(1,466)
Fund balance (deficit) at beginning of year.....	_____	1,466
Fund balance (deficit) at end of year.....	<u>\$ -</u>	<u>\$ -</u>